



MHO-Co

PRESS RELEASE

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Experienced Shipping Professional Appointed as CFO and Director at MHO-Co

Offshore shipping company MHO-Co, which is experiencing significant growth, has just hired a highly experienced industry expert as their new CFO (Chief Financial Officer). Lars Funding (58) has assumed this newly established role, bringing with him many years of broad and international experience from positions such as Finance Manager and Regional CFO at companies including Maersk Line and MSC (Mediterranean Shipping Company).

MHO-Co, based in Esbjerg, operates Crew Transfer Vessels (CTVs) and other vessel types that transport service personnel to and from offshore wind farms. This year, the company has more than tripled its fleet. The new CFO's responsibilities include enhancing the company's financial management in both operations and investments in new tonnage. Currently, MHO-Co is in the final stages of completing two large newbuild vessels at a shipyard in China.

"MHO-Co is a truly exciting company with clear ambitions for green transformation, which I am eager to contribute to. Additionally, I have a deep passion for the shipping industry. A growing company like MHO-Co presents fascinating challenges and strong prospects for the future," says Lars Funding.

"I have worked extensively with major shipping companies but also with startup enterprises. MHO-Co resembles a startup, but it has moved past its initial phase and is fully engaged in scaling up, which strongly appeals to me. Moreover, Esbjerg is an excellent city for green initiatives – it makes perfect sense to come to the West Coast if you want to make an impact in this industry," added the new CFO.

Lars, originally from Brøndby in Denmark, has lived and worked abroad for 15 years, including in countries such as Ireland, Australia, Sri Lanka, Saudi Arabia, Germany, and the Netherlands following his shipping education at Maersk.

Lars is married, has three grown children, is an avid sailor, and enjoys running and occasional golf. He will now be part of a two-person leadership team at MHO-Co, alongside founder and CEO Mik Henriksen.

For further information about MHO-Co, please visit www.mho-co.dk

For elaboration and further comments, contact:

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